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London, 10 April 2024

Bank of Georgia Group PLC announces that JSC Bank of Georgia issued USD 300,000,000 9.5% perpetual subordinated callable additional tier 1 capital notes

On Tuesday, 9 April 2024, Bank of Georgia Group PLC's banking business subsidiary, JSC Bank of Georgia (the "**Bank**") successfully priced a USD 300 million offering of 9.5% perpetual subordinated callable additional tier 1 notes (the "**Notes**"). The Notes are denominated in USD and are expected to settle on 16 April 2024. The Notes are being issued in accordance with Reg S/Rule 144A and sold at an issue price of 100%. Citigroup and J.P. Morgan are acting as Joint Lead Managers and Bookrunners for the Notes, BCP Securities is acting as Joint Lead Manager and Galt & Taggart is acting as Co-manager. Latham & Watkins (London) LLP is acting as the legal advisor to the Joint Lead Managers in respect of English and United States federal law and Dentons Georgia LLC is acting as the legal advisor to the Joint Lead Managers in respect of Georgian law. Baker & McKenzie LLP is acting as the legal advisor to the Bank in respect of English and United States federal law and MG Law LLC is acting as the legal advisor to the Bank in respect of Georgian law. The Notes are expected to be listed on the Irish Stock Exchange and to be rated B- (Fitch) and B2 (Moody's).

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Name of authorised official of issuer responsible for making notification: Nini Arshakuni, Head of Investor Relations

About Bank of Georgia Group PLC

Bank of Georgia Group PLC (LSE: BGEO LN – the “**Company**” or the “**Group**”) is a FTSE-250 holding company providing banking and financial services in the high-growth Georgian and Armenian markets through leading, customer-focused, universal banks – Bank of Georgia in Georgia and Ameriabank in Armenia. By building on our competitive strengths, we are committed to driving business growth, sustaining high profitability, and generating strong returns, while creating opportunities for our stakeholders and making a positive contribution in the communities where we operate.

Legal Entity Identifier: 213800XKDG12NQG8VC53

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